STATE OF NEW HAMPSHIRE
HOUSE WAYS & MEANS
REVENUE ESTIMATES

WORKSHEETS

General and Education Trust Funds

FEBRUARY 11, 2025

($ in Millions)

GENERAL AND EDUCATION TRUST FUND WORKSHEETS

($ in Millions)

STATE OF NEW HAMPSHIRE
DRA Tax Estimates Ranges
February 11, 2025

		(A)	(B)	(C)	(D)	(E)	(F)
1		FY		FY		FY	
2		Low	High	Low	High	Low	High
3							
4	**Business Tax Total**	$ 1,029.5	$1,121.3	$1,060.4	$1,211.0	$1,092.2	$1,307.9
5	Percent Change			3.0%	8.0%	3.0%	8.0%
6							
7	**Meals and Rentals Tax**	$ 475.1	$ 479.1	$ 484.6	$ 503.1	$ 494.3	$ 528.3
8	**Transfers to Municipal Fund and School Building Aid Debt Service**	$ (143.2)	$ (143.2)	$ (144.8)	$ (146.0)	$ (147.3)	$ (152.7)
9	**Net Transfer**	$ 331.9	$ 335.9	$ 339.8	$ 357.1	$ 347.0	$ 375.6
10	Percent Change			2.0%	5.0%	2.0%	5.0%
11							
12	**Tobacco Tax**	$ 182.6	$ 185.3	$ 173.5	$ 179.7	$ 168.3	$ 179.7
13	Percent Change			-5.0%	-3.0%	-3.0%	0.0%
14							
15	**Interest and Dividends**	$ 134.3	$ 134.3	$ 8.7	$ 8.7	$ -	$ -
16	Percent Change			0.0%	0.0%	0.0%	0.0%
17							
18	**Communications Services Tax**	$ 29.1	$ 30.0	$ 28.2	$ 30.0	$ 27.4	$ 30.0
19	Percent Change			-3.0%	0.0%	-3.0%	0.0%
20							
21	**Real Estate Transfer Tax**	$ 202.7	$ 206.1	$ 208.8	$ 222.6	$ 215.1	$ 240.4
22	**Transfer to Affordable Housing Fund**	$ (5.0)	$ (5.0)	$ (5.0)	$ (5.0)	$ (5.0)	$ (5.0)
23	**Net Transfer**	$ 197.7	$ 201.1	$ 203.8	$ 217.6	$ 210.1	$ 235.4
24	Percent Change			3.0%	8.0%	3.0%	8.0%
25							
26	**Utility Property Tax**	$ 44.3	$ 46.1	$ 44.3	$ 47.5	$ 44.3	$ 48.9
27	Percent Change			0.0%	3.0%	0.0%	3.0%

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 11, 2025

		Gen&ETF	Gen&ETF	Gen&ETF	Gen'l Fd	Gen'l Fd	Gen'l Fd	Gen'l Fd
		(A)	**(B)**	**(C)**	**(D)**	**(E)**	**(F)**	**(G)**
	General & Ed Trust Funds	Total Bus. Taxes	Meals & Rooms	Tobacco	Liquor Transfer	Interest & Div	Insurance Tax	Comm Tax
1	**FY 2024:**							
2	Official Plan	$ 1,247.000	$ 320.600	$ 214.400	$ 129.800	$ 122.800	$ 140.000	$ 30.000
3	FY 2024 DRAFT ACFR (1/29/25)*	$ 1,225.754	$ 329.857	$ 189.451	$ 109.550	$ 184.646	$ 163.256	$ 30.558
4	*Difference*	*$ (21.246)*	*$ 9.257*	*$ (24.949)*	*$ (20.250)*	*$ 61.846*	*$ 23.256*	*$ 0.558*
5	*Figures may adjust when final ACFR is released							
6								
7	**FY 2025:**				*			
8	Official Plan	$ 1,259.000	$ 325.000	$ 212.300	$ 124.500	$ 82.000	$ 143.000	$ 30.000
9	Agency January Low Estimate	$ 1,029.500	$ 331.900	$ 182.600	$ 101.700	$ 134.300	$ 150.275	$ 29.100
10	Agency January High Estimate	$ 1,121.300	$ 335.900	$ 185.300	$ 101.700	$ 134.300	$ 150.275	$ 30.000
11	HWM Estimate	$ -	$ -	$ -	$ 101.700	$ -	$ -	$ -
12								
13	**FY 2026:**							
14	Agency January Low Estimate	$ 1,060.400	$ 339.800	$ 173.500	$ 102.900	$ 8.700	$ 159.000	$ 28.200
15	Agency January High Estimate	$ 1,211.000	$ 357.100	$ 179.700	$ 102.900	$ 8.700	$ 159.000	$ 30.000
16	HWM Estimate	$ -	$ -	$ -	$ 102.900	$ -	$ -	$ -
17								
18	**FY 2027:**							
19	Agency January Low Estimate	$ 1,092.200	$ 347.000	$ 168.300	$ 102.300	$ -	$ 163.000	$ 27.400
20	Agency January High Estimate	$ 1,307.900	$ 375.600	$ 179.700	$ 102.300	$ -	$ 163.000	$ 30.000
21	HWM Estimate	$ -	$ -	$ -	$ 102.300	$ -	$ -	$ -

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEI
February 11, 2025

		Gen&ETF (H)	Gen'l Fd (I)	Gen'l Fd (J)	Gen'l Fd (K)	Gen'l Fd (L)	ETF Fd (M)	Gen&ETF (N)
	General & Ed Trust Funds	Real Est Transfer	Court Fine/Fees	Securities Revenue	Beer Tax	Other	Lottery Revenue	Tobacco Sett'lment
1	**FY 2024:**							
2	Official Plan	$ 210.000	$ 13.400	$ 45.800	$ 13.200	$ 98.900	$ 160.000	$ 40.000
3	FY 2024 DRAFT ACFR (1/29/25)*	$ 183.735	$ 13.618	$ 43.990	$ 12.459	$ 183.371	$ 207.871	$ 39.772
4	*Difference*	*$ (26.265)*	*$ 0.218*	*$ (1.810)*	*$ (0.741)*	*$ 84.471*	*$ 47.871*	*$ (0.228)*
5	*Figures may adjust when final ACFR is releas							
6								
7	**FY 2025:**							
8	Official Plan	$ 210.000	$ 13.300	$ 46.600	$ 13.200	$ 94.500	$ 164.000	$ 38.500
9	Agency January Low Estimate	$ 197.700	$ 13.640	$ 44.300	$ 12.500	$ 150.518	$ 180.000	$ 35.500
10	Agency January High Estimate	$ 201.100	$ 13.640	$ 44.300	$ 12.500	$ 150.518	$ 180.000	$ 35.500
11	HWM Estimate	$ -	$ 13.600	$ 44.300	$ 12.500	$ 150.500	$ 180.000	$ 35.500
12								
13	**FY 2026:**							
14	Agency January Low Estimate	$ 203.800	$ 13.712	$ 44.400	$ 13.000	$ 126.038	$ 172.900	$ 32.500
15	Agency January High Estimate	$ 217.600	$ 13.712	$ 44.400	$ 13.000	$ 126.038	$ 172.900	$ 32.500
16	HWM Estimate	$ -	$ 13.700	$ 44.400	$ 13.000	$ 126.000	$ 172.900	$ 32.500
17								
18	**FY 2027:**							
19	Agency January Low Estimate	$ 210.100	$ 13.673	$ 44.500	$ 13.000	$ 120.038	$ 172.900	$ 30.000
20	Agency January High Estimate	$ 235.400	$ 13.673	$ 44.500	$ 13.000	$ 120.038	$ 172.900	$ 30.000
21	HWM Estimate	$ -	$ 13.700	$ 44.500	$ 13.000	$ 120.000	$ 172.900	$ 30.000

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEI
February 11, 2025

		ETF Fd (O)	ETF Fd (P)	Gen'l Fd (Q)	(R)
	General & Ed Trust Funds	Utility Prop. Tax	SW-Retained Prop. Tax	M-aid Recoveries	**TOTAL**
1	**FY 2024:**				
2	Official Plan	$ 42.000	$ 363.100	$ 3.000	$ 3,194.000
3	FY 2024 DRAFT ACFR (1/29/25)*	$ 46.762	$ 363.787	$ 3.539	$ 3,331.976
4	*Difference*	*$ 4.762*	*$ 0.687*	*$ 0.539*	$ 137.976
5	*Figures may adjust when final ACFR is releas				
6					
7	**FY 2025:**				
8	Official Plan	$ 43.000	$ 363.100	$ 3.000	$ 3,165.000
9	Agency January Low Estimate	$ 44.300	$ 363.100	$ 2.162	$ 3,003.095
10	Agency January High Estimate	$ 46.100	$ 363.100	$ 2.162	$ 3,107.695
11	HWM Estimate	$ -	$ 363.100	$ 2.200	$ 903.400
12					
13	**FY 2026:**				
14	Agency January Low Estimate	$ 44.300	$ 363.100	$ 3.129	$ 2,889.379
15	Agency January High Estimate	$ 47.500	$ 363.100	$ 3.129	$ 3,082.279
16	HWM Estimate	$ -	$ 363.100	$ 3.100	$ 871.600
17					
18	**FY 2027:**				
19	Agency January Low Estimate	$ 44.300	$ 363.100	$ 3.129	$ 2,914.940
20	Agency January High Estimate	$ 48.900	$ 363.100	$ 3.129	$ 3,203.140
21	HWM Estimate	$ -	$ 363.100	$ 3.100	$ 862.600

HIGHWAY FUND WORKSHEET

($ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 11, 2025

		(A)	(B)	(C)	(D)
	Highway Fund	Gas Road Toll	Misc	M-V Fees	**TOTAL Hwy Rev**
	FY 2024:				
1	Official Plan	$ 125.000	$ 0.200	$ 134.800	$ 260.000
2	FY 2024 DRAFT ACFR (1/29/25)*	$ 126.490	$ 0.911	$ 139.366	$ 266.767
3	*Figures may adjust when final ACFR is released				
4					
5	**FY 2025:**				
6	Official Plan	$ 125.600	$ 0.200	$ 134.700	$ 260.500
7	Agency January Low Estimate	$ 127.670	$ 0.200	$ 133.509	$ 261.379
8	Agency January High Estimate	$ 127.670	$ 0.200	$ 133.509	$ 261.379
9	HWM Estimate	$ 127.700	$ 0.200	$ 133.500	$ 261.400
10					
11	**FY 2026:**				
12	Agency January Low Estimate	$ 127.665	$ 0.200	$ 131.668	$ 259.533
13	Agency January High Estimate	$ 127.665	$ 0.200	$ 131.668	$ 259.533
14	HWM Estimate	$ 127.700	$ 0.200	$ 131.700	$ 259.600
15					
16	**FY 2027:**				
17	Agency January Low Estimate	$ 127.886	$ 0.200	$ 134.740	$ 262.826
18	Agency January High Estimate	$ 127.886	$ 0.200	$ 134.740	$ 262.826
19	HWM Estimate	$ 127.900	$ 0.200	$ 134.700	$ 262.800

FISH AND GAME FUND WORKSHEET

($ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 11, 2025

		(A)	(B)	(C)
	Fish & Game Fund	F & G Licenses	All Other	**TOTAL F&G Rev**
	FY 2024:			
1	Official Plan	$ 9.800	$ 4.000	$ 13.800
2	FY 2024 DRAFT ACFR (1/29/25)*	$ 10.851	$ 4.042	$ 14.893
3	*Figures may adjust when final ACFR is released			
4				
5	**FY 2025:**			
6	Official Plan	$ 9.800	$ 3.900	$ 13.700
7	Agency January Low Estimate	$ 9.800	$ 4.146	$ 13.946
8	Agency January High Estimate	$ 9.800	$ 4.146	$ 13.946
9	HWM Estimate	$ 9.800	$ 4.100	$ 13.900
10				
11	**FY 2026:**			
12	Agency January Low Estimate	$ 10.000	$ 4.015	$ 14.015
13	Agency January High Estimate	$ 10.000	$ 4.015	$ 14.015
14	HWM Estimate	$ 10.000	$ 4.000	$ 14.000
15				
16	**FY 2027:**			
17	Agency January Low Estimate	$ 10.000	$ 4.015	$ 14.015
18	Agency January High Estimate	$ 10.000	$ 4.015	$ 14.015
19	HWM Estimate	$ 10.000	$ 4.000	$ 14.000